

CURRICULUM VITAE FOR JAMES FARRELL

PERSONAL DETAILS

Name James Patrick FARRELL

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Western Sydney University
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EDUCATION

Undergraduate Bachelor of Arts degree with Second Class Honours in Humanities completed in 1982 at Griffith University, Brisbane.

Postgraduate Master of Economics degree (by course work and thesis) completed in 1992 at the University of Sydney. Thesis title: 'Wasted Labour and Macroeconomic Adjustment in Revolutionary Nicaragua'

Ph.D. in Economics (awarded in 2009) Thesis Title: *An Evaluation of the 'Bokros Reform' in Hungary Using a Structuralist CGE Model*

ACADEMIC CAREER IN AUSTRALIA

	Position	Institution
1987-88	Tutor (Full Time)	Department of Economics University of Adelaide
1988-90	Tutor (Full Time)	Department of Economics University of Sydney
1991-96	Associate Lecture	Department of Economics University of Western Sydney, Nepean
1996-2017	Lecturer	School of Business Western Sydney University

TEACHING POSITIONS IN HUNGARY

1994-95,	Visiting Professor	International Studies Centre
1997 & 2005-06		Budapest University Of Economic Sciences (BUES)
1997	Visiting Professor	Külkerskedelmi Főiskola, Budapest
2006	Visiting Professor	Joint MBA program, Webster University and Szent István University, Gödöllő

EXPERIENCE IN CHINA

2011, 2014, 2015	Visiting Professor	Ningbo University Business School
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DETAILS OF TEACHING EXPERIENCE

Subject	Institution(s)	Level of responsibility
International Finance	WSU, NBU	Coordinator (70)
Corporate Finance	NBU	Coordinator (70)
Central Banking	NBU	Coordinator (40)
Banking and Finance	NBU	Coordinator (30)
Advanced Macroeconomics	WSU	Coordinator (8)
Intermediate Macroeconomics	WSU, Sydney, Adelaide, ISC (BUES)	Lecturer
Intermediate Microeconomics	WSU, Adelaide, ISC (BUES)	Coordinator (100)
Introductory Macroeconomics	WSU, Sydney, Adelaide ISC (BUES) NBU	Coordinator (400)
Introductory Microeconomics	WSU, Sydney, Adelaide ISC (BUES)	Coordinator (200)
Industrial Organisations	BUES, WSU	Coordinator (40)
History of Economic Thought	WSU, ISC (BUES)	Coordinator* (100)
International Trade	Külkerskedelmi Főiskola	Lecturer
Applied Economics	WSU	Lecturer
Economics Postgraduate (MBA)	AGSM (WSU)	Coordinator (25)
Managerial Economics (MBA)	ISC (BUES), Webster	Coordinator (15)
Comparative Economic Systems (3 rd Year)	BUES	Lecturer (half-semester)
Quantitative Methods	Sydney	Tutor
Maths for Economists	Adelaide	Tutor

*Coordination involves complete responsibility for curriculum, assessment and administration of the courses. The number indicates how many students are enrolled on average.

ADMINISTRATIVE ROLES AT WESTERN SYDNEY UNIVERSITY

2015	Member, Core Review Options Committee	Implementing online survey of staff views, gathering data on models at other universities, collating results and writing report.
2012-2014 1998-2001	Coordinator, B.Ec. (Hons) program	Coordinating the fourth-year honours program, including administration of grades, organisation of seminars, appointment of examiners, counselling of students, etc.
2002-2005	Chair of Teaching Committee School of Economics and Finance	Organising committee business and meetings. Terms of reference cover review of curriculum and assessment methods, carriage of new course and subject proposals, showcasing of innovative teaching methods, etc.
2002-2005	Member of Education Committee College of Law and Business	Representing the School of Economics and Finance on the committee on curriculum and pedagogy. Terms of reference cover development of courses and vetting of new subjects, recommendation of policies on assessment, grading misconduct etc, to the College Board of studies.
2003-2005	Member of Board of Studies College of Law and Business	Representing the School of Economics and Finance on the principal academic committee of the college. Terms of reference cover recommendation of course and subject changes to University Senate, making and implementation of policies on assessment, grading, academic misconduct, etc.
2010-211	Elected Staff Representative School Workload Committee	Representing fellow academic staff in the School's committee determining teaching arrangements etc., according to the WSU Workload policy.
2011	Member College of Business Literacy Working Party	Developing a program to improve student literacy, especially for overseas students,
1998-2002	Liaison for South America	Designing and negotiating articulation arrangements with institutions in Colombia and Brazil.

DOCTORAL THESIS ABSTRACT

This thesis examines the effectiveness of the 'Bokros Package', a macroeconomic austerity program implemented in Hungary in 1995-1996, using a dynamic, structuralist Computable General Equilibrium (CGE model). The model is calibrated to a 1994 Social Accounting Matrix, and is adapted to simulate long run growth as well as medium term macroeconomic processes. Distinguishing features of the model include a classification of sectors according to whether they are output constrained or demand constrained, as well as equations for investment and wage dynamics that aim to capture relevant aspects of the Hungarian situation. Long and short run versions of the model are used in counterfactual experiments to investigate two issues: first, whether the magnitude of the fiscal contraction was appropriate given Hungary's 'warranted' growth trajectory; and second, whether the accompanying measures – devaluation and unemployment benefit reductions – were well designed to avoid the slump in activity that might have been expected to result from the fiscal contraction. The conclusions are that the reforms were well formulated on both counts, and it is difficult to propose ways in which they could have been improved upon – making the reforms a remarkable achievement in the context of the historical record of the transition from central planning to market economy.

WRITINGS

'The treatment of macroeconomic controversy in first-year textbooks'. Conference on Teaching First Year Economics at Australian Universities. University of Newcastle, June 1992.

'Labour Shortages in a CGE model for Revolutionary Nicaragua'. WSU Nepean, Department of Economics Working Paper No. 9302.

'Hungary and Cuba: Different paths to Socialist Development', (with B. Pinkstone). *Working Papers in Economics*, Department of Economics, WSU Nepean, WP94/09, November 1994.

'A Swan-Kalecki framework for macroeconomic policy.' Unpublished paper, 1997.

'Was Socialism the same Everywhere? A Comparison of Hungary and Cuba', *Society and Economy in Central and Eastern Europe*, No.4, October-December 1997.

Interactive macroeconomic tutorials for a workbook for J. Stiglitz *et al.*, 'Introductory Economics, Australian Edition'. John Wiley & Sons Australia, 2014