

FIN 4335 - International Finance

Basic Information:

Instructor Name: Dr. Shengxiong Wu

Home Institution: Texas Wesleyan University

Instructor Title: Assistant Professor of Finance

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Office: TBA

Office Hours: TBA, and by appointment

Course Description:

The course offers an introduction to the financial implications of international business and trade. A study of the balance of payments, foreign exchange markets, international financial assets, capital flows, and international monetary systems.

Five activities occur over the whole term. These are:

1. **Class Participation.** In each session students will be given 1-3 questions to be discussed in class the following session. Students will be assessed individually on their contribution to class discussion.
2. **Oral Presentation.** This is a 10 minutes PowerPoint presentation based on the research essay. The lecturer normally provides topics for oral presentation. Oral presentation will be between 10 to 15 minutes in length and must be accompanied by a brief written outline.
3. **Major Paper.** The maximum length of the major paper is 3000 words. Topics and materials will be provided and discussed in week 2. Students will be required to use various sources such as the Google Scholar for research in various global finance topics. The due date for handing in the major paper is Tuesday of Week 4.
4. **Class tests.** Two 50-minute tests consisting of 5 short-answer questions for each.
5. **Final Exam.** This will be a short answer questions and calculation questions. (2 hours and 30 mins)

Students of this course are permitted to attempt the assessment items, excepting the class tests and final exam, in groups, or as individuals. Late work is normally accepted at a penalty of 5% of the paper's total graded mark per day, including weekends.

Required Course Materials:

Textbook: Fundamentals of Multinational Finance

Edition: 5th

Author: Eiteman, Stonehill, Moffett

Publisher: Pearson

ISBN-13: 9781292097879

Link to e-book purchase address:

<https://www.amazon.com/Fundamentals-Multinational-Finance-5th-Pearson/dp/0205989756>

Course Hours:

This course consists of 18 class sessions, 1 field trip and 4 discussion sessions. Each class session is 160 minutes in length; each discussion session is 160 minutes in length; the field trip is 300 minutes in length. Classes normally meets from Monday to Friday. This course has 76 contact hours in total. Final exam will be on 19th Jan, 2019.

Year Level:

The 3rd Level.

Prerequisite:

Since this is a self-contained, foundation unit - no prerequisites are required (N/A)

Course Schedule:

Week 1						
Session	24 Dec, 2018	25 Dec, 2018	26 Dec, 2018	27 Dec, 2018	28 Dec, 2018	29 Dec, 2018
Day	M	T	W	TH	F	SAT
Topic (s)	Orientation	Introduction to course, syllabus and projects	Multinational finance management	The international monetary system	Balance of payments	The foreign Exchange Market
Chapter(s)			1	2	3	5
Homework			Mini case Q2-5 P1-5	Mini case Q1-5,11 P2,3,6,7,11	Mini case Q4-6,8,9,10,1 5	Mini case Q1-5,8 P3,6
Week 2						
Session	31 Dec, 2018	1 Jan, 2019	2 Jan, 2019	3 Jan, 2019	4 Jan, 2019	5 Jan, 2019
Day	M	T	W	TH	F	SAT
Topic (s)	No Class	No Class	Review for Exam 1 Exam 1	International Parity Conditions	Foreign Currency Derivatives and Swaps	No Class
Chapter(s)				6	7	
Homework				Mini Case Q4-7,10 P8-11,15,16	Mini case Q1-10 P1,2,8-10	
Week 3						
Session	7 Jan, 2019	8 Jan, 2019	9 Jan, 2019	10 Jan, 2019	11 Jan, 2019	12 Jan, 2019
Day	M	T	W	TH	F	SAT
Topic (s)	Foreign Exchange Determination	Transaction Exposure	Transaction Exposure	Review for Exam 2 Exam 2	Field Trip (5 hours)	No Class
Chapter(s)	8	9	10			
Homework	Mini case Q1,4,5-10,15-17,19,20 P1,3,5,8,10	Mini case Q1-11,17-19 P2,5,6,11,12,15,17	Mini case			

Week 4						
Session	14 Jan, 2019	15 Jan, 2019	16 Jan, 2019	17 Jan, 2019	18 Jan, 2019	19 Jan, 2019
Day	M	T	W	TH	F	SAT
Topic (s)	Operating Exposure	Global Cost and Availability of Capital	Raising Equity and Debt Globally	General review	Reading Day	FINAL EXAM
Chapter(s)	11	12	12			
Homework	Mini Case Q1-4,6-13 P1,3,4,8,9,10	Mini case Q1-9 P2,5,6	Mini case Q2-8,10,11,16 ,17,22,25 P8,10,11,13,15		Exam Preparation	

***These are selected from end-of-chapter Questions and Problems of your Textbook (Q=Question; P=Problem).**

Grading Policies:

Part	Percentage	Points
Attendance	5%	5
Class participation/Pop Quiz	5%	5
Major Paper	15%	15
Homework	15%	15
Class tests*2	20%	20
Final exam	40%	40
Course Total	100%	100 Points

As per school's policy, final grades will be determined on the following scale:

Letter Grade	Grade Points
High Distinction	85-100
Distinction	75-84
Credit	65-74
Pass	50-64
Fail	0-49

Attendance Policy

Students are expected to attend all lectures, to be there on time, to come fully prepared, to be engaged, to be respectful, and to stay there until dismissed.

- ✓ Arrive on time: If you are late, enter without disrupting the learning environment of the class and be sure to allow enough travel time between classes so that you are not routinely late.
- ✓ Come prepared to learn: Before coming to class, read the chapter to be covered that day and prepare questions to ask in class.
- ✓ Be engaged: All students are expected to participate in class activities and discussion.
- ✓ Be respectful: Refrain from the following: arguing about controversial topics or grades, talking or texting during class, loud debate, swearing, back-talking, misusing laptops/tablets, phones ringing or vibrating, leaving class early, eating in class, gathering up material before class is dismissed, sleeping in class, tardiness, threatening or harassing students or professors.

Communication Policy

- ✓ Announcements, assignments, and changes to the course may be delivered verbally in the classroom or may be delivered through emails. Students are responsible for all university communication.
- ✓ Keep the instructor informed – If you are having difficulty understanding the instructor, hearing the instructor, keeping up, studying, focusing, etc., please seek for help from the instructor.
- ✓ Personal electronic devices (laptop computers, phones, hand-held devices, etc.) should be silenced prior to the beginning of each class meeting. Classrooms should have a learning environment at all times.
- ✓ No personal conversations are allowed during lecture and talking in class while the instructor is teaching is strictly prohibited. If the student does not obey these rules and is disruptive to other students, they might be asked to leave.
- ✓ Be responsible – know if you are ready for a test – determine when you need outside help – be responsible for knowing where you stand in the class at all times.
- ✓ Be assertive – speak up and seek clarification when you do not understand something.
- ✓ Be polite – if you question something that the instructor has said or something s/he has graded, kindly ask him/her to re-check it.

Exam Policy

Exam attendance is critical and required at the schedule time and day. If you have a last minute emergency, you will need to provide appropriate documentation. Make-up exam must be re-scheduled within 24 hours of the missed exam date or no credit is given. Advance holiday plans or airline reservations are not acceptable reasons for re-scheduling the planned exam date.

Academic Integrity

School demands the highest standards of conduct from students, faculty and staff. All students are expected to be the highest character and to behave honestly in their learning and in their behavior outside the classroom. Students are responsible for knowing and understanding these standards; misunderstanding of the appropriate academic conduct will not be accepted as an excuse for academic dishonesty. If a student is in doubt about appropriate academic conduct in a particular situation, he or she should consult with the instructor of the course and the program director.

Academic dishonesty or cheating includes acts of plagiarism, forgery, fabrication or misrepresentation, such as the following:

- ✓ claiming the work or thoughts of others as your own
- ✓ copying the writing of others into your written work without appropriate attribution
- ✓ writing papers for other students or allowing them to submit your work as their own
- ✓ buying papers and turning them in as your own
- ✓ having someone else write or create all or part of the content of your assignments
- ✓ submitting the same paper for more than one study or class without explicit permission from the faculty members

Students who falsify or present falsified documents may be dismissed. Prospective students who are discovered to have presented falsified admission documents prior to admission shall be denied admission to the program. Should it be discovered after admission that a student had presented falsified documents for admission, such admission may be annulled and the record of academic achievement removed from the academic record, with appropriate notations. Such annulments or denials may be reviewed after one year.

Course work (a quiz, assignment, report, mid-term examination, research paper, etc.) in which a student has been dishonest generally will receive zero points towards the grade in fulfillment of a course requirement, and/or the

student may receive a failing grade for the course. The professor of the course determines the appropriate consequence.

When a student cheats in a major or final assignment such as a comprehensive examination or presents plagiarized material in a major or final assignment, that student shall receive an F in that particular subject. Student cheats on more than two exams shall be dismissed from School.

Grades

Grades are considered final when they are submitted to Academic Services. Students should ask their instructors for explanations of their grades if they believe errors were made. Students could consider filing an appeal to the Academic Committee and ask for judgment if they believe they were treated unfairly. Though students are entitled to an explanation of their grades, they should be careful not to harass instructors. Repeatedly calling an instructor about a grade or a few points on an exam or telling an instructor that a certain grade is needed could be considered harassment.